

MINUTE ITEM

This Calendar Item No. C31 was approved as
Minute Item No. 31 by the California State Lands
Commission by a vote of 3 to 0 at its
11-21-06 meeting.

CALENDAR ITEM

C31

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11/21/06

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PRC 7957.1

J. McComas

REVISION OF RENT

LESSEE:

Inverness Yacht Club
P. O. Box 186
Inverness, California 94937

AREA, LAND TYPE, AND LOCATION:

0.15 acres, more or less, of sovereign lands in Tomales Bay, at Inverness, Marin County.

AUTHORIZED USE:

Continued use and maintenance of an existing walkway, pier, and two floating boat docks.

LEASE TERM:

20 years, beginning April 1, 1997.

CONSIDERATION:

This lease provides that Lessor may modify the rent periodically during the lease term. Pursuant to this provision, staff has conducted a review of the rent under this lease, and recommends that the rent be revised from \$398 per year to \$431 per year, effective April 1, 2007.

The recommended rent is based on adjustment of the prior rent by application of the Consumer Price Index (CPI). The adjustment does not obligate the Commission to use the CPI to adjust future rents.

OTHER PERTINENT INFORMATION:

1. On May 12, 1997, the Commission issued a 20 year General Lease – Recreational Use to Inverness Yacht Club for an existing walkway, pier, and floating docks.

CALENDAR ITEM NO. **C31** (CONT'D)

EXHIBIT:

A. Site and Location Map

RECOMMENDED ACTION:

IT IS RECOMMENDED THAT THE COMMISSION:

CEQA FINDING:

FIND THAT THE ACTIVITY IS NOT SUBJECT TO THE REQUIREMENTS OF THE CEQA PURSUANT TO TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15060(c)(3) BECAUSE THE ACTIVITY IS NOT A PROJECT AS DEFINED BY PUBLIC RESOURCES CODE SECTION 21065 AND TITLE 14, CALIFORNIA CODE OF REGULATIONS, SECTION 15378.

AUTHORIZATION:

APPROVE THE REVISION OF RENT FOR LEASE NO. PRC 7957.1 FROM \$398 PER YEAR TO \$431 PER YEAR, EFFECTIVE APRIL 1, 2007.

TOMALES
BAY

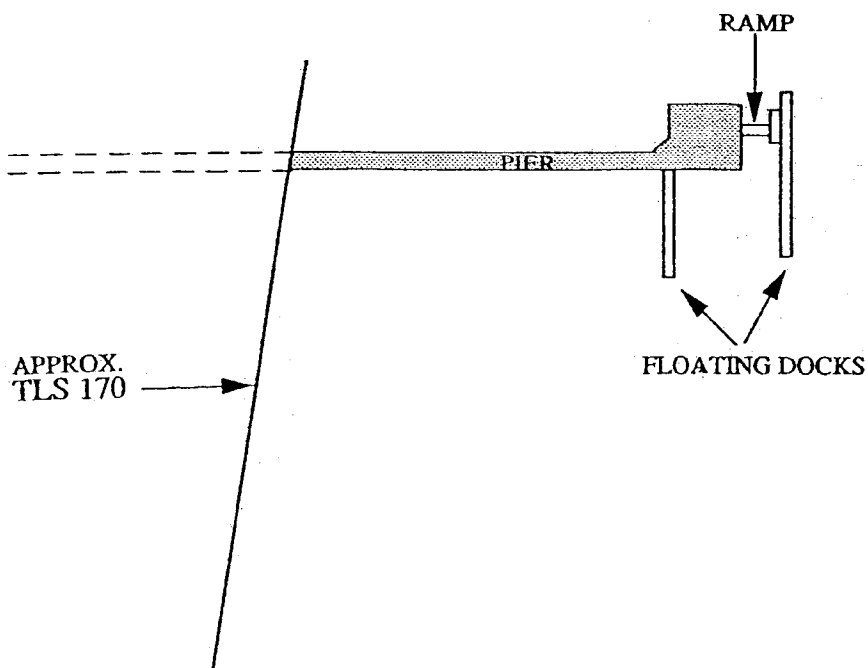


EXHIBIT "A"
PRC 7957.1
Inverness Yacht Club
Tomales Bay
Inverness, Marin County



NO SCALE

NOTE:
THIS EXHIBIT IS SOLELY FOR PURPOSE OF GENERALLY
DEFINING THE LEASE PREMISE, AND IS NOT INTENDED TO BE,
NOR SHALL IT BE CONSTRUED AS, A WAIVER OR LIMITATION
OF ANY STATE INTEREST IN THE SUBJECT OR ANY OTHER
PROPERTY.

CTG 8/94